



PRAGJYOTISH COLLEGE

(Affiliated to Gauhati University and recognized under Sections 2(f) and 12(B) of the U.G.C. Act, 1956)

Santipur, Guwahati – 781009, Assam

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Policy for mobilization of funds and proper utilization of resources:

Resource Mobilisation Policy

The resource mobilisation policy document serves to identify the resources available for various program for efficient management of funds and to widen the resource base for the attainment of the set goals. The document outlines the procedures for efficient utilisation of generated funds.

- The governing body monitors the optimal utilisation of the funds for the smooth functioning of the institution.
- The Principal in consultation with the governing body is responsible for the management of the funds thereby ensuring transparency in the process.
- The members of the GB are nominated from the various stakeholder bodies and also from the University, the college is affiliated to.
- The income and expenditure of the college is in accordance with the annual budget.
- The internal auditor is appointed by the college authority with the approval of GB.
- External auditors are appointed by the government.
- Funds are allocated by Govt/college authority to meet the infrastructure requirements of the institution while starting new programs and centres.
- The management provides financial support to hold seminars/workshops/ expert talks/ faculty development program.
- The extra curricular activities of the students are a major concern and adequate funds are provided for Sports and Cultural activities.
- Scholarship and freeships to the deserving students.
- Financial resources of the institution are tuition fee, hostel fee, government funds like grants from UGC, DST, RUSA etc.
- Tuition fees is used for the infrastructure and academic activities. Government funds are optimally used for which it is sanctioned.
- Income generated from hostel fee is used for the intended purpose.
- Transparency and accountability is ensured by conducting annual audit of the statements.
- Financial support provided by the government agencies are audited by the respective government departments.