

B.COM 2ND SEMESTER

COM-HC-2016: CORPORATE ACCOUNTING

Total Marks : 100

Credit: 6

Lectures 65

Objectives: To help the students to acquire the conceptual knowledge of the corporate accounting and to learn the techniques of preparing the financial statements

Unit - I: Final Accounts 16

Preparation of Final Accounts of a Joint Stock Company (as per Companies Act, 2013) with necessary adjustments.

Unit - II Incentive Equity, Buy Back, and Valuation of shares and goodwill: 16

Incentive Equity: Right and Bonus Shares – Meaning, Advantages and Disadvantages, Provisions as per Companies Act, 2013 and their Accounting Treatment.

Buy back of shares: Meaning, Provisions of Companies Act, 2013 and Accounting Treatment.

Valuation of shares and goodwill: Meaning, provision of Companies Act on Valuation of Shares and Valuation of Goodwill, Concepts and calculation: simple problem only.

Unit III: Internal Reconstruction of Companies 16

Concept and meaning of Internal Reconstruction, Different forms of Internal Reconstruction; Provisions as per Companies Act and Accounting treatment for Alteration of Share Capital and Reduction of Share Capital; Preparation of Balance Sheet after Internal Reconstruction.

Unit - IV Amalgamation of Companies: 16

Meaning and objectives; Provisions as per Accounting Standard 14; Amalgamation in the nature of Merger and Purchase; Consideration for Amalgamation; Accounting Treatment for Amalgamation and preparation of Balance Sheet after Amalgamation.

Unit V. Accounts of Holding Company 16

Concept and meaning of different terms: holding company, subsidiary company, pre-acquisition profit/loss, post acquisition profit/loss, minority interest; cost of control.

Meaning and needs for consolidation of financial statements as per AS 21. Preparation of consolidated balance sheet of a holding company with one subsidiary.

Note:

1. **The relevant Indian Accounting Standards in line with the IFRS for all the above topics should be covered.**
2. **Any revision of relevant Indian Accounting Standard would become**

Suggested Readings:

Hanif and Mukherjee: *Corporate Accounting*

B. B. Dam, H C Gautam and others, *Corporate Accounting*, Gayetri Publications, Guwahati

K. R. Das & K. M. Sinha. *Corporate Accounting*

M.C.Shukla, T.S. Grewal and S.C.Gupta. *Advanced Accounts*. S. Chand & Co., New Delhi.

S. N. Maheshwari Corporate Accounting -, Vikash Publishing House

S. Sehgal & D. Sehgal, Advanced Accounting Taxmann Publication

Modern Accounting by Hanif and Mukherjee, Tata McGraw Hill.

V. K. Saxena Advanced Accounting - Sultan Chand & sons.