

## COM-GE-4046 (B): MICRO FINANCE

Credit 6 Credit: 6 Lectures 65

Course Objective: The course aims to make the students understand the basic concepts of micro-finance and its importance, institution structure, management of micro-finance institutions and microfinance in Indian context.

Course Content:

**Unit I: Micro Finance** - Meaning and Concept, Nature and Scope, Objectives of micro finance, micro finance and micro credit, Evolution and characteristics of micro finance, Benefits of micro finance, Development of micro finance in India. 13 Lectures

**Unit II: Micro finance Institutions-** Structure of micro finance institutions, various models of micro finance institutions and their functions, sources of fund, credit delivery mechanism for micro credit, Non-financial services and MFIs. 13 Lectures

**Unit III: Micro finance in India-** Indian financial sector- financial inclusion, micro finance movement in India, demand for and supply of micro financial services, Role of NABARD for micro finance, Problems and Prospects of MF in India. 13 Lectures

**Unit IV: Management of MFIs-** Fund Management, Various types of risk in MFIs and their management, Performance Management- measurement of operational efficiency and productivity, Impact Assessment and Social Assessment of MFIs. 13 Lectures

**Unit V: Legal and Regulatory Framework for Micro Finance,** Need for Regulation of MF and MFIs, Various Laws governing MF activities in India, The Cooperative society Act., The RBI Act, The Banking Regulation Act, The Micro Finance Institutions (Development and Regulation) Bill 2012. 13 Lectures