



STATISTICA

BRITISH FATHER OF STATISTICS



Sir Ronald A. Fisher was a British statistician, geneticist and mathematician. He is best known for his work in statistics. He was also a pioneer in population genetics and helped establish the foundations of modern evolutionary theory. Fisher developed the Fisher Exact test, a statistical test used to determine association between categorical variables in a contingency table. He was awarded many honors and awards in his lifetime, including being knighted in 1952.

INDIAN FATHER OF STATISTICS



Prasanta Chandra Mahalanobis:
He was a renowned Indian statistician who founded the Indian Statistical Institute in Kolkata. He developed the concept of "Mahalanobis distance", a statistical measure used in data analysis. Mahalanobis also contributed significantly to the development of statistical methods for sample surveys in India. He received numerous awards and honors for his contributions to statistics. He developed science and technology in India. He passed away in 1972, leaving behind a legacy of excellence in statistics.



Actuarial Science

Actuarial Science assesses financial risks in the insurance and finance sectors, using mathematical and statistical methods. Actuarial Science applies probability analysis and statistics to refine analyses and solve the financial impact of uncertain future events.

Actuarial Science helps insurance companies forecast the probability of an event occurring to determine the funds needed to pay claims. The professionals who carry out these tasks of assessing, analyzing and providing solution of future uncertainties changing financial risks are the actuaries.

Actuaries have been called financial architects and social mathematicians, because their combined analytical and business skills helps solve a growing variety of financial and social problems. The actuarial profession is a demanding yet rewarding career choice.



Statistical Quality Control

A Statistical Quality Control System performs inspection, testing, and analysis to conclude whether the quality of each product is in line with quality standards or not. It is called Statistical Quality Control. When statistical techniques are employed in control, it is called SQC. SQC makes inspection more suitable at the same time, less costly.

BioStatistics?

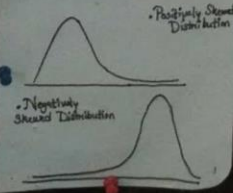
BioStatistics is the application of statistical techniques in biological research in related fields, such as medicine, biology, and public health, and the development of new tools to study these fields.



Since the beginning of the twentieth century, the field of bioStatistics has become an indispensable tool in improving public health and reducing illness.

What are the career prospects for BioStatistics? The career prospects for bioStatistics graduates are excellent. There are many career opportunities in university research facilities, pharmaceutical and medical device companies.

SKWENESS

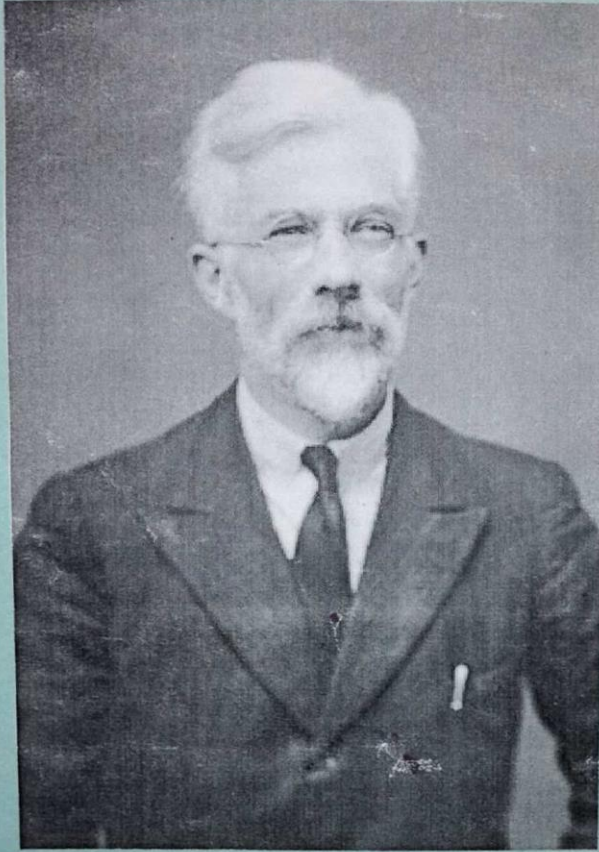


WHAT IS "R"?



"R" is one of the latest cutting edge tools. Today, millions of analysts, researchers, and students such as Facebook, Instagram, YouTube, LinkedIn, etc. are using "R" to solve complex problems. The applications of R are not limited to just one sector, you can see the use of R in banking, e-commerce, finance, and many other sectors. This article will provide you familiar with the real life applications of the R programming language.

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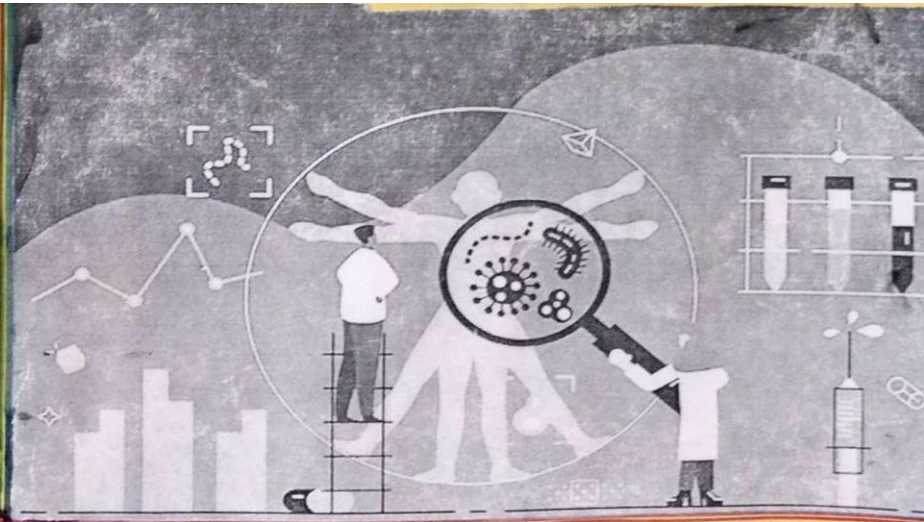


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What is Biostatistics?

Biostatistics is the application of statistical techniques to scientific research in health-related fields, including medicine, biology, and public health, and the development of new tools to study these areas. Since the beginning of the twentieth century, the field of biostatistics has become an indispensable tool in improving health and reducing illness.



What are the career prospects for Biostatistics PSM graduates?

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Probability:

Probability is the branch of mathematics that deals with the study of random events. In statistics, probability is used to describe the likelihood of events occurring and to quantify uncertainty.

Calculus:

Calculus is the branch of mathematics that deals with rates of change and accumulation. Calculus is used in statistics to determine rates of change in data and to find the area under curves.

Main Objectives:

Overall, mathematics provides the theoretical foundation for statistics and is essential for understanding

Actuarial Science.

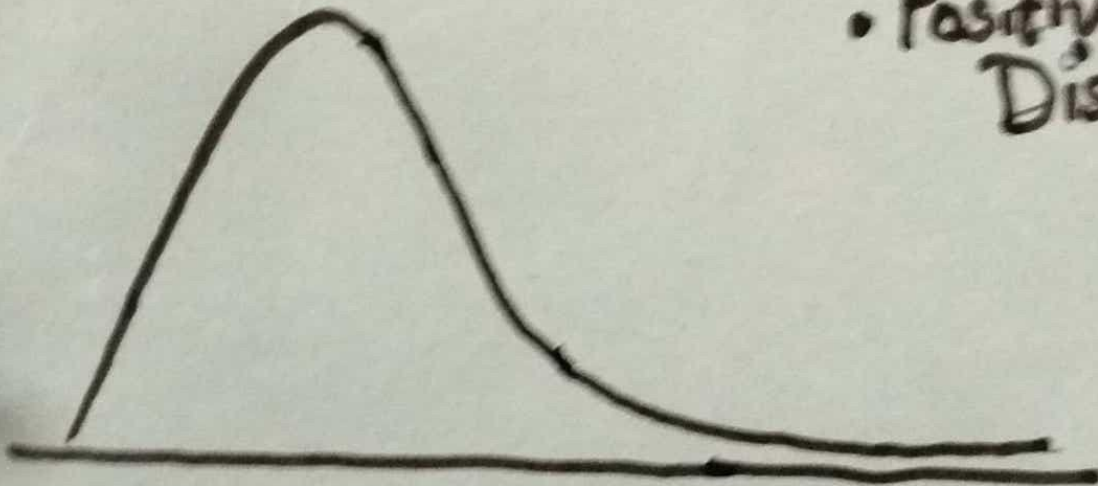
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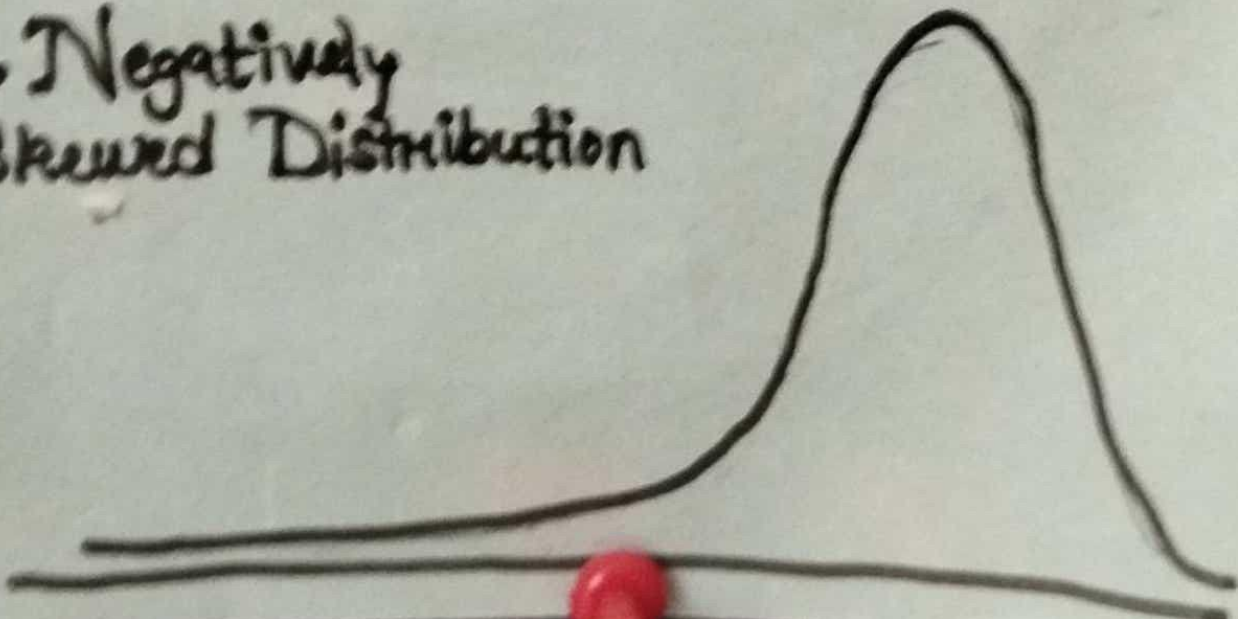
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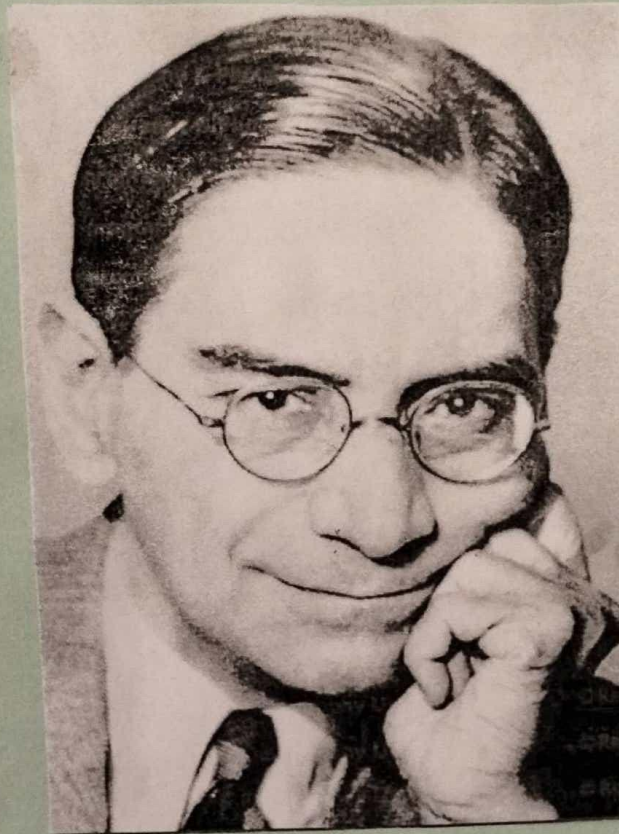
• Positively Skewed Distribution



• Negatively Skewed Distribution



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